Dundee Gymnastics Club 2K

Limited company by guarantee SC 250221
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Minutes Directors Meeting

2 July 2015, 16 Rankine Street, 7-9pm

Present; Paul Carson, Clare Huxley, Colin Blakeman, Alison Bell

Apologies; Bea Petersen, Vicky Lothian, Jacqueline Archibald, Richard McCready

This was an interim meeting to consider the club finances.

The audited accounts 1 Feb 2013 to 31 Jan 2014
Total income of £106,000 over the year
Loss of £8,230 over the year
Balance at 31 Jan 2014 of £10,342.

The accounts 1 Feb 2014 to 31 Jan 2015 are currently being finalized with the accountants but show
Total income of £131,380.47 over the year
Loss of £14,190.50 over the year
Balance at 31 Jan 2015 of -£3,848.5

1 Feb 2015 to 30 June 2015 including hall hire and payroll to end June
Gain of £2,224 over the period (+£445 per month and this includes April, May and June at the increased hall hire rates).
Balance at 30 June 2015 of -£1624.5.

However the account is not actually overdrawn (and never has been) as fees go in at the beginning of the month and payroll goes out at the end.

The classes have recently been streamlined by Bea, and Vicky has got the development classes full - the effects of both of these changes will come in during July and should increase the monthly profit.

Overall, we're making a monthly profit and the negative overall balance should become positive by the end of the year.

However, we need an up to date spread sheet of class numbers, fees, payroll and hall hire showing the July